

**STATE BANK OF INDIA, INDUSTRIAL FINANCE BRANCH,  
14<sup>TH</sup> FLOOR, JAWAHAR VYPAR BHAWAN, 14, 1, TOLSTOY ROAD, NEW DELHI – 110001  
Email: [rm1.09601@sbi.co.in](mailto:rm1.09601@sbi.co.in)**

15<sup>th</sup> January 2026

**CORRIGENDUM 2**

Corrigendum 2 to the Notice Inviting Tender (NIT) dated 24<sup>th</sup> December 2025 for the '**Acquisition of Control via Transfer of Shareholding in Bajaj Hindusthan Singapore Pte Ltd by Bajaj Hindusthan Sugar Ltd**'. The following clause is amended as follows:-

Clause	Existing Clause	Revised Clause
Clause 5.5.3(a)(iii) Documents for Technical Bid: Online Submissions	Copy of Bid Security (format at Annexure IV: Format of Bank Guarantee for Earnest Money Deposit) in case of bank guarantee; in case of cash deposit through RTGS into a designated bank account, a letter to SBI, IFB, New Delhi giving details of the payment made including the Bidder Name, UTR No., amount, date of remittance, remitting bank, etc.	Copy of Bid Security (format at Annexure IV: Format of Bank Guarantee for Earnest Money Deposit) in case of bank guarantee; <b><u>in case of cash deposit through NEFT/RTGS into a designated bank account of Bajaj Hindusthan Sugar Ltd</u></b> , a letter to SBI, IFB, New Delhi giving details of the payment made including the Bidder Name, UTR No., amount, date of remittance, remitting bank, etc.
Clause 6.2.4: Instructions for Bid Submission	SBI, IFB New Delhi will evaluate only those Technical Bids that are complete in all respects along with the EMD/Bid Security, Registration Fee for Access to Electronic Platform, Power of Attorney and any other documents as specified in this Tender Document. Any Incomplete and/	SBI, IFB New Delhi will evaluate only those Technical Bids that are complete in all respects along with the <b><u>EMD/Bid Security issued in favour of Bajaj Hindusthan Sugar Ltd, Registration Fee for Access to Electronic Platform (If applicable)</u></b> , Power of Attorney and any

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	or conditional Bids shall be liable to rejection by SBI, IFB New Delhi. The Bidder shall ensure that all the pages of Technical Bid shall contain Bidder's stamp along with signature in indelible ink of the authorised personnel of the Bidder.	other documents as specified in this Tender Document. Any Incomplete and/ or conditional Bids shall be liable to rejection by SBI, IFB New Delhi. The Bidder shall ensure that all the pages of Technical Bid shall contain Bidder's stamp along with signature in indelible ink of the authorised personnel of the Bidder.
Clause 7.1.1 (Bid Security/Earnest Money Deposit (EMD))	The Bidder shall furnish, as part of its Technical Bid, a security in the form of (i) a bank guarantee by an Acceptable Bank, in favour of State Bank of India, Industrial Finance Branch in the form and substance as prescribed at Annexure IV Format of Bank Guarantee for EMD and having a validity period of not less than 365 (three hundred and sixty five) Days from the Bid Due Date and a claim period of minimum 365 (three hundred and sixty five) Days from the date of expiry of validity period of bank guarantee for EMD; or (ii) cash deposit through RTGS into a designated bank account, the details of which shall be specified separately (the "EMD"). The EMD, if issued in the form of a bank guarantee, shall be issued in paper form as well as under Structured Financial Messaging System (SFMS) platform. For example, if Bid	The Bidder shall furnish, as part of its Technical Bid, a security in the form of (i) a bank guarantee by an Acceptable Bank, in favour of <b><u>Bajaj Hindusthan Sugar Ltd</u></b> in the form and substance as prescribed at Annexure IV Format of Bank Guarantee for EMD and having a validity period of not less than 365 (three hundred and sixty five) Days from the Bid Due Date and a claim period of minimum 365 (three hundred and sixty five) Days from the date of expiry of validity period of bank guarantee for EMD; or (ii) <b><u>cash deposit through NEFT/RTGS into a designated bank account of Bajaj Hindusthan Sugar Ltd</u></b> , the details of which shall be specified separately (the "EMD"). The EMD, if issued in the form of a bank guarantee, shall be issued in paper form as well as under Structured Financial Messaging

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	Due Date is 01-April-2025 then Bid Security should be valid till at least 01-April-2026 and claim period should be till at least 01-April-2027.	System (SFMS) platform. For example, if Bid Due Date is 01-April-2025 then Bid Security should be valid till at least 01-April-2026 and claim period should be till at least 01-April-2027.
Annexure IV: Format of Bank Guarantee for EMD	<p>Date:</p> <p>Bid Security No.:</p> <p>To,</p> <p>Relationship Manager &amp; Assistant General Manager State Bank of India, Industrial Finance Branch, 14th Floor, Jawahar Vyapar Bhawan, 1, Tolstoy Marg, New Delhi - 110001</p> <p>Beneficiary: State Bank of India, Industrial Finance Branch, (hereinafter called ("the Authority"))</p> <p>1. In consideration of you, being Industrial Finance Branch, State Bank of India (hereinafter referred to as "SBI, IFB," which expression shall unless repugnant to the subject or context include its successors and assigns) having agreed to receive, pursuant to the provisions of the relevant Tender Document, the Bid of [Insert Company Name] (a company registered under the Companies Act, 1956/2013 or applicable law and having its registered office at [Insert</p>	<p>Date:</p> <p>Bid Security No.:</p> <p>To,</p> <p>Relationship Manager &amp; Assistant General Manager State Bank of India, Industrial Finance Branch, 14th Floor, Jawahar Vyapar Bhawan, 1, Tolstoy Marg, New Delhi - 110001</p> <p><b><u>Beneficiary: Bajaj Hindusthan Sugar Limited, (hereinafter called ("the Seller"))</u></b></p> <p>1. In consideration of you, being <b><u>Bajaj Hindusthan Sugar Limited (hereinafter referred to as "BHSL"</u></b>, which expression shall unless repugnant to the subject or context include its successors and assigns) having agreed to receive, pursuant to the provisions of the relevant Tender Document, the Bid of [Insert Company Name] (a company registered under the Companies Act, 1956/2013 or applicable law and having its registered</p>

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	<p>Address]) (hereinafter referred to as the "Bidder", which expression shall unless repugnant to the context include its/their executors, administrators, successors and assigns), for the acquisition of control via transfer of shareholding and sale/transfer of specified assets of Bajaj Hindusthan Sugar Limited (hereinafter referred to as "The Project") pursuant to the Tender Document dated [Insert Date], we [Name of the Bank] having our registered office at [Insert Bank Registered Office Address] and one of its branches located at [Insert Branch Address] ("Bank"), at the request of the Bidder do hereby in terms of the Tender Document irrevocably, unconditionally and without reservations guarantee the due and faithful fulfilment and compliance of the terms and conditions of the Tender Document by the Bidder and unconditionally and irrevocably undertake to pay forthwith to IFB, SBI an amount of INR [Insert Amount] (Indian Rupees [Insert Amount in Words] only) (hereinafter referred to as the "Guarantee") as our primary obligation without any demur, reservation, recourse, contest or protest and without reference to the Bidder if the Bidder shall fail to</p>	<p>office at [Insert Address]) (hereinafter referred to as the "Bidder", which expression shall unless repugnant to the context include its/their executors, administrators, successors and assigns), for the acquisition of control via transfer of shareholding and sale/transfer of specified assets of Bajaj Hindusthan Sugar Limited (hereinafter referred to as "The Project") pursuant to the Tender Document dated <b>[24.12.25]</b>, we [Name of the Bank] having our registered office at [Insert Bank Registered Office Address] and one of its branches located at [Insert Branch Address] ("Bank"), at the request of the Bidder do hereby in terms of the Tender Document irrevocably, unconditionally and without reservations guarantee the due and faithful fulfilment and compliance of the terms and conditions of the Tender Document by the Bidder and unconditionally and irrevocably undertake to pay forthwith to <b>BHSL</b> an amount of INR [Insert Amount] (Indian Rupees [Insert Amount in Words] only) (hereinafter referred to as the "Guarantee") as our primary obligation without any demur, reservation, recourse, contest or protest and</p>

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	<p>fulfil or comply with all or any of the terms and conditions contained in the said Tender Document.</p> <p>2. Any such written demand made by SBI, IFB shall be final, conclusive, irrevocable and binding on the Bank and shall not be questioned or challenged by the Bank on any ground whatsoever.</p> <p>3. We, the Bank, do hereby unconditionally undertake to pay the amounts due and payable under this Guarantee without any demur, reservation, recourse, contest or protest and without any reference to the Bidder or any other person and irrespective of whether the claim of SBI, IFB is disputed by the Bidder or not, within [•] ([•]) days of receipt of the first demand from SBI, IFB, stating that the amount claimed is due to SBI, IFB, by reason of failure of the Bidder to fulfil and comply with the terms and conditions contained in the Tender Document. Any such demand made on the Bank shall be conclusive as regards amount due and payable by the Bank under this Guarantee. However, our liability under this Guarantee shall be restricted to an amount not exceeding INR [Insert Amount] (Indian Rupees [insert amount] only).</p>	<p>without reference to the Bidder if the Bidder shall fail to fulfil or comply with all or any of the terms and conditions contained in the said Tender Document.</p> <p>2. Any such written demand made by <b>BHSL</b> shall be final, conclusive, irrevocable and binding on the Bank and shall not be questioned or challenged by the Bank on any ground whatsoever.</p> <p>3. We, the Bank, do hereby unconditionally undertake to pay the amounts due and payable under this Guarantee without any demur, reservation, recourse, contest or protest and without any reference to the Bidder or any other person and irrespective of whether the claim of <b>BHSL</b> is disputed by the Bidder or not, within [•] ([•]) days of receipt of the first demand from <b>BHSL</b>, stating that the amount claimed is due to <b>BHSL</b>, by reason of failure of the Bidder to fulfil and comply with the terms and conditions contained in the Tender Document. Any such demand made on the Bank shall be conclusive as regards amount due and payable by the Bank under this Guarantee. However, our liability under this Guarantee shall be restricted to an amount</p>

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	<p>4. This Guarantee shall be irrevocable and remain in full force till [insert bank guarantee expiry date] and claims can be lodged till [insert last date of lodgment of claim] or for such extended period as may be mutually agreed between IFB, SBI and the Bidder, and agreed to by the Bank, and shall continue to be enforceable till all amounts under this Guarantee have been paid.</p> <p>5. We, the Bank, further agree that SBI, IFB, shall be the sole judge to decide as to whether the Bidder is in default of due and faithful fulfilment and compliance with the terms and conditions contained in the Tender Document including, inter alia, the failure of the Bidder to keep its Bid open during the Bid validity period set forth in the said Tender Document, and the decision of SBI, IFB, that the Bidder is in default as aforesaid shall be final and binding on us, notwithstanding any differences between SBI, IFB, and the Bidder or any dispute pending before any Court, Tribunal, Arbitrator or any other authority.</p> <p>6. The Guarantee shall not be affected by any change in the constitution, ownership, winding up, liquidation, or dissolution of the Bidder or the Bank or any absorption,</p>	<p>not exceeding INR [Insert Amount] (Indian Rupees [insert amount] only).</p> <p>4. This Guarantee shall be irrevocable and remain in full force till [insert bank guarantee expiry date] and claims can be lodged till [insert last date of lodgement of claim] or for such extended period as may be mutually agreed between <b>BHSL</b> and the Bidder, and agreed to by the Bank, and shall continue to be enforceable till all amounts under this Guarantee have been paid.</p> <p>5. We, the Bank, further agree that <b>BHSL</b>, shall be the sole judge to decide as to whether the Bidder is in default of due and faithful fulfilment and compliance with the terms and conditions contained in the Tender Document including, inter alia, the failure of the Bidder to keep its Bid open during the Bid validity period set forth in the said Tender Document, and the decision of <b>BHSL</b>, that the Bidder is in default as aforesaid shall be final and binding on us, notwithstanding any differences between <b>BHSL</b>, and the Bidder or any dispute pending</p>

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	<p>merger or amalgamation of the Bidder or the Bank with any other person. This Guarantee shall be binding upon the Bank and its successors and assigns and shall inure to the benefit of SBI, IFB.</p> <p>7. This Guarantee shall be governed by and construed in accordance with the laws of India. The courts at New Delhi shall have exclusive jurisdiction to determine any disputes arising out of or in connection with this Guarantee.</p> <p>8. The Guarantee shall be valid for a period of 1 (one) year with an additional 1 (year) demand period for the same.</p> <p>9. In order to give full effect to this Guarantee, SBI, IFB, shall be entitled to treat the Bank as the principal debtor. SBI, IFB, shall have the fullest liberty without affecting in any way the liability of the Bank under this Guarantee from time to time to vary any of the terms and conditions contained in the said Tender Document or to extend time for submission of the Bids or the Bid validity period or the period for conveying acceptance of Letter of Intent or period for Execution of Transaction Agreements by the Bidder or the period for fulfilment and compliance with all or any of the terms and conditions contained in the said</p>	<p>before any Court, Tribunal, Arbitrator or any other authority.</p> <p>6. The Guarantee shall not be affected by any change in the constitution, ownership, winding up, liquidation, or dissolution of the Bidder or the Bank or any absorption, merger or amalgamation of the Bidder or the Bank with any other person. This Guarantee shall be binding upon the Bank and its successors and assigns and shall inure to the benefit of BHSL.</p> <p>7. This Guarantee shall be governed by and construed in accordance with the laws of India. The courts at New Delhi shall have exclusive jurisdiction to determine any disputes arising out of or in connection with this Guarantee.</p> <p>8. The Guarantee shall be valid for a period of 1 (one) year with an additional 1 (year) demand period for the same.</p> <p>9. In order to give full effect to this Guarantee, <b><u>BHSL</u></b>, shall be entitled to treat the Bank as the principal debtor. <b><u>BHSL</u></b>, shall have the fullest liberty without affecting in any way the liability of the Bank under this</p>

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	<p>Tender Document by the said Bidder or to postpone for any time and from time to time any of the powers exercisable by it against the said Bidder and either to enforce or forbear from enforcing any of the terms and conditions contained in the said Tender Document or the securities available to SBI, IFB and the Bank shall not be released from its liability under these presents by any exercise by SBI, IFB of the liberty with reference to the matters aforesaid or by reason of time being given to the said Bidder or any other forbearance, act or omission on the part of SBI, IFB or any indulgence by SBI, IFB to the said Bidder or by any change in the constitution of SBI, IFB or its absorption, merger or amalgamation with any other person or governmental department or instrumentality, but for this provision, have the effect of releasing the Bank from its such liability.</p> <p>10. Any notice by way of request, demand or otherwise hereunder shall be sufficiently given or made if addressed to the Bank and sent by courier or by registered mail to the Bank at the address set forth herein.</p>	<p>Guarantee from time to time to vary any of the terms and conditions contained in the said Tender Document or to extend time for submission of the Bids or the Bid validity period or the period for conveying acceptance of Letter of Intent or period for Execution of Transaction Agreements by the Bidder or the period for fulfilment and compliance with all or any of the terms and conditions contained in the said Tender Document by the said Bidder or to postpone for any time and from time to time any of the powers exercisable by it against the said Bidder and either to enforce or forbear from enforcing any of the terms and conditions contained in the said Tender Document or the securities available to <b><u>BHSL</u></b> and the Bank shall not be released from its liability under these presents by any exercise by <b><u>BHSL</u></b> of the liberty with reference to the matters aforesaid or by reason of time being given to the said Bidder or any other forbearance, act or omission on the part of BHSL or any indulgence by <b><u>BHSL</u></b> to the said Bidder or by any change in the constitution of <b><u>BHSL</u></b> or its absorption, merger or amalgamation with any other person or</p>



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	<p>11. We undertake to make the payment on receipt of your notice of claim on us addressed to [insert name of Bank along with branch address] and delivered at our above branch which shall be deemed to have been duly authorized to receive the said notice of claim.</p> <p>12. The Bank shall not be entitled to withhold or defer payment of any amount due under this Guarantee by reason of any set-off, counterclaim, defence, or other right which the Bank or the Bidder may have against SBI, IFB. All payments under this Guarantee shall be made in freely transferable Indian Rupees without any deduction or withholding.</p> <p>13. It shall not be necessary for SBI, IFB to proceed against the said Bidder before proceeding against the Bank and the guarantee herein contained shall be enforceable against the Bank, notwithstanding any other security which SBI, IFB may have obtained from the said Bidder or any other person and which shall, at the time when proceedings are taken against the Bank hereunder, be outstanding or unrealised.</p>	<p>governmental department or instrumentality, but for this provision, have the effect of releasing the Bank from its such liability.</p> <p>10. Any notice by way of request, demand or otherwise hereunder shall be sufficiently given or made if addressed to the Bank and sent by courier or by registered mail to the Bank at the address set forth herein.</p> <p>11. We undertake to make the payment on receipt of your notice of claim on us addressed to [insert name of Bank along with branch address] and delivered at our above branch which shall be deemed to have been duly authorized to receive the said notice of claim.</p> <p>12. The Bank shall not be entitled to withhold or defer payment of any amount due under this Guarantee by reason of any set-off, counterclaim, defence, or other right which the Bank or the Bidder may have against <b>BHSL</b>. All payments under this Guarantee shall be made in freely transferable Indian Rupees without any deduction or withholding.</p>

Clause	Existing Clause	Revised Clause
	<p>14. We, the Bank, further undertake not to revoke this Guarantee during its currency except with the previous express consent of SBI, IFB in writing.</p> <p>15. The Bank declares that it has power to issue this Guarantee and discharge the obligations contemplated herein, the undersigned is duly authorised and has full power to execute this Guarantee for and on behalf of the Bank.</p> <p>Signed and delivered by [Bank's Authorized Signatories] [Bank Seal]</p>	<p>13. It shall not be necessary for <b>BHSL</b> to proceed against the said Bidder before proceeding against the Bank and the guarantee herein contained shall be enforceable against the Bank, notwithstanding any other security which <b>BHSL</b> may have obtained from the said Bidder or any other person and which shall, at the time when proceedings are taken against the Bank hereunder, be outstanding or unrealised.</p> <p>14. We, the Bank, further undertake not to revoke this Guarantee during its currency except with the previous express consent of <b>BHSL</b> in writing.</p> <p>15. The Bank declares that it has power to issue this Guarantee and discharge the obligations contemplated herein, the undersigned is duly authorised and has full power to execute this Guarantee for and on behalf of the Bank.</p> <p>Signed and delivered by [Bank's Authorized Signatories] [Bank Seal]</p>

**Assistant General Manager(AGM) & Relationship Manager (RM)**